

SEIL/Sec./SE/19-20/22

August 07, 2019

The Manager  
Listing Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), MUMBAI 400 051  
Fax # 022-2659 8237/8238/8347/8348

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI 400 001  
Fax # 022-2272 3121/2037/2039

**Symbol: SCHNEIDER****Scrip Code No. 534139**

Dear Sir(s),

In continuation of our letter no. SEIL/Sec./SE/19-20/19 dated July 29, 2019, regarding the notice of the Board Meeting, please note that the Board of Directors of the Company at their meeting held today, have considered and approved the Unaudited Financial Results of the Company for the 1<sup>st</sup> quarter ended June 30, 2019.

In this regard, please find enclosed herewith the Unaudited Financial Results of the Company for the 1<sup>st</sup> quarter ended June 30, 2019 along with the Limited Review Report for the Financial Results from our Statutory Auditors, M/s S.R. Batliboi & Co., LLP Chartered Accountants in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The report of Auditors is with unmodified opinion w.r.t. the Financial Results.

The meeting of the Board of Directors of the Company dated August 07, 2019 commenced at 2:30pm and concluded at 3:50 pm.

We request you to kindly take the above information on record.

Thanking you.

Yours Sincerely,  
For **Schneider Electric Infrastructure Limited**

  
(Bhumika Sood)  
Company Secretary and Compliance Officer  
Encl: As above



Schneider Electric Infrastructure Limited

Registered Office : Milestone 87, Vadodara Halol Highway, Village Kotambi, Post office Jarod, Vadodara - 391510, Gujarat, India

Corporate Office : 9th & 10th Floor, DLF Building No. 10 Tower C, DLF Cyber City, Phase II, Gurugram -122002, Haryana, India

Tel : +91 124 3940400; Fax : +91 124 4222036; website : www.infra.schneider-electric.co.in

CIN : L31900GJ2011PLC064420

Statement of Unaudited Financial Results for the Quarter ended June 30, 2019

(Rupees Millions except earning per share data)

Particulars	Quarter ended			Year ended
	June 30, 2019 (Unaudited)	March 31, 2019 (Audited)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
<b>Income</b>				
Revenue from operations	3,575.15	2,842.51	3,433.15	13,840.56
Other income	42.72	196.02	115.02	497.18
<b>Total Income (I)</b>	<b>3,617.87</b>	<b>3,038.53</b>	<b>3,548.17</b>	<b>14,337.74</b>
<b>Expenses</b>				
Cost of raw material and components consumed	2,541.08	2,009.85	2,390.76	9,571.49
Purchase of traded goods	8.29	40.38	16.86	80.98
Changes in Inventories of finished goods, work-in-progress and traded goods	92.75	(74.04)	57.91	357.96
Employee benefits expense	530.77	490.69	456.74	1,997.48
Finance costs	118.02	114.26	105.83	443.83
Depreciation and amortization expense	54.13	58.90	70.49	257.86
Other expenses	372.32	383.93	356.12	1,591.76
<b>Total Expenses (II)</b>	<b>3,717.36</b>	<b>3,023.97</b>	<b>3,454.71</b>	<b>14,301.36</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>(99.49)</b>	<b>14.56</b>	<b>93.46</b>	<b>36.38</b>
Exceptional Items (Refer Note 5)	-	-	16.76	280.04
<b>Profit/(loss) before tax</b>	<b>(99.49)</b>	<b>14.56</b>	<b>76.70</b>	<b>(243.66)</b>
<b>Tax expenses</b>				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/ (loss) for the period</b>	<b>(99.49)</b>	<b>14.56</b>	<b>76.70</b>	<b>(243.66)</b>
<b>Other Comprehensive Income/(Loss)</b>				
Items that will not be reclassified to profit and loss				
-Remeasurement of the defined benefit plan (net of tax)	0.49	3.11	(1.02)	1.94
<b>Total Comprehensive Income/(loss)</b>	<b>(99.00)</b>	<b>17.67</b>	<b>75.68</b>	<b>(241.72)</b>
Paid-up equity share capital (face value of Rs 2/- each)	478.21	478.21	478.21	478.21
<b>Earnings per equity share (EPS) (not annualised)</b>				
Basic EPS (equity share of Rs. 2/- each)	(0.42)	0.06	0.32	(1.02)
Diluted EPS (equity share of Rs. 2/- each)	(0.42)	0.06	0.32	(1.02)

Notes :

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 7, 2019.
- These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 (as amended).
- As the Company's business operations fall within a single primary business segment viz. product and systems for electricity distribution, the disclosure requirements of Ind AS 108 Operating Segments prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder, are not applicable.
- The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 and applied the Accounting Standard to its Leases using the modified retrospective approach. On transition, the adoption of new standard resulted in recognition of Right-of-Use asset of Rs. 16.24 millions and corresponding lease liability of Rs. 16.24 millions. The impact of application of Ind AS 116, Leases, on the financial results for the quarter ended June 2019 are as follows:-

Particulars	Amount in Million INR
Rent expense is lower by	2.00
Depreciation is higher by	(1.93)
Finance cost is higher by	(0.27)
Profit before tax is lower by	(0.20)
Earnings per equity share (EPS) is lower by (not annualised)	(0.00)

- Exceptional items represent expenses incurred under the organisational restructuring, to achieve higher efficiency, planned for over a period of time and includes shifting of factory lines to other locations and related employees settlement cost.
- Subsequent to the quarter end, the Company's plants located at Vadodara location got affected by flood due to heavy rain. The Management is in the process of assessing the impact of the event and believes that the impact would not be material.
- Prior period figures have been reclassified/regrouped wherever necessary, to correspond with those of the current period classification.



Place: Gurugram  
Date: August 7, 2019

By Order of the Board,  
For Schneider Electric Infrastructure Limited

  
Bruno Bernard Derclé  
Managing Director  
DIN : 08185909

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Schneider Electric Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Schneider Electric Infrastructure Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

  
**per Manish Handa**

Partner

Membership No.: 508376

UDIN: 19508376AAAAAA6879

Place: Gurugram

Date:- August 7, 2019

