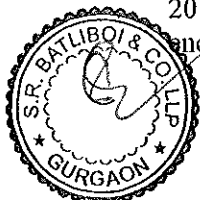


**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**Board of Directors of  
SCHNEIDER ELECTRIC INFRASTRUCTURE LIMITED,**

1. We have audited the quarterly financial results of SCHNEIDER ELECTRIC INFRASTRUCTURE LIMITED ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 and year to date ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - ii. give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the



# **S.R. BATLIBOI & CO. LLP**

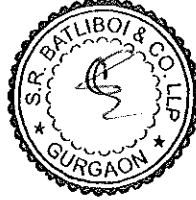
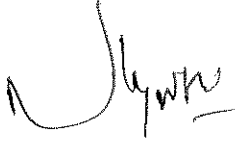
Chartered Accountants

date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For **S.R. Batliboi & CO. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



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per **Manoj Kumar Gupta**  
Partner

Membership Number: 83906

Place of Signature: Noida

Date: 25 May, 2016

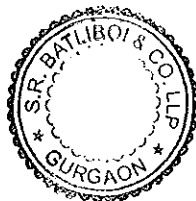
**Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2016**

Rs. In Lakhs (except earnings per share data)

Particulars	Quarter ended			Year ended	
	March 31, 2016 (Audited)	December 31, 2015 (Unaudited)	March 31, 2015 (Audited)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
<b>1. Income from operations</b>					
(a) Net sales/Income from operations (net of excise duty)	29,682	48,505	32,061	139,492	130,285
(b) Other operating income	295	204	75	769	746
<b>Total income from operations (net)</b>	<b>29,977</b>	<b>48,709</b>	<b>32,136</b>	<b>140,261</b>	<b>131,031</b>
<b>2. Expenses</b>					
a. Cost of materials consumed	20,753	32,975	25,051	99,669	96,342
b. Purchase of stock-in-trade (Refer Note 3)	(24)	491	-	1,247	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68)	3,014	(920)	(1,448)	1,209
d. Employees benefits expense	3,955	4,640	3,462	16,818	15,169
e. Depreciation and amortisation expense	655	642	668	2,578	2,486
f. Other expenses (Refer Note 4)	5,305	5,080	5,456	19,824	20,661
<b>Total expenses</b>	<b>30,576</b>	<b>46,842</b>	<b>33,717</b>	<b>138,688</b>	<b>135,867</b>
<b>3. Profit / (loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>(599)</b>	<b>1,867</b>	<b>(1,581)</b>	<b>1,573</b>	<b>(4,836)</b>
4. Other income (Refer Note 5)	148	255	6,612	1,061	6,974
<b>5. Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(451)</b>	<b>2,122</b>	<b>5,031</b>	<b>2,634</b>	<b>2,138</b>
6. Finance costs	744	1,148	983	4,280	3,850
<b>7. Profit (+) / loss (-) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(1,195)</b>	<b>974</b>	<b>4,048</b>	<b>(1,646)</b>	<b>(1,712)</b>
8. Exceptional items (Refer Note 6)	-	-	-	173	-
<b>9. Profit (+)/ loss (-) from ordinary activities before tax (7-8)</b>	<b>(1,195)</b>	<b>974</b>	<b>4,048</b>	<b>(1,819)</b>	<b>(1,712)</b>
10. Tax expense	-	-	-	-	1,142
<b>11. Net profit (+)/ loss (-) from ordinary activities after tax (9-10)</b>	<b>(1,195)</b>	<b>974</b>	<b>4,048</b>	<b>(1,819)</b>	<b>(2,854)</b>
12. Extraordinary items	-	-	-	-	-
<b>13. Net profit(+)/ loss(-) for the period (11-12)</b>	<b>(1,195)</b>	<b>974</b>	<b>4,048</b>	<b>(1,819)</b>	<b>(2,854)</b>
14. Paid-up equity share capital (face value of Rs 2/- each)	4,782	4,782	4,782	4,782	4,782
15. Reserves excluding revaluation reserves				1,902	3,722
<b>16. Earnings per share (EPS)</b>	not annualised				
a) Basic and diluted EPS before extraordinary items (of Rs 2/- each)	(0.56)	0.40	1.69	(0.89)	(1.19)
b) Basic and diluted EPS after extraordinary items (of Rs 2/- each)	(0.56)	0.40	1.69	(0.89)	(1.19)

**Notes :**

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 25, 2016.
- The Company has only one business segment, i.e., business relating to product and systems for electricity distribution, and accordingly disclosure requirements as per Accounting Standard - 17 on Segment Reporting are not applicable.
- During the quarter ended March 31, 2016, Purchase of stock in trade is net off of credit note of Rs 453 Lakhs pertaining to previous quarters.
- (a) As reported in September and December quarter of current year, there is no management support charges during the year ended March 31, 2016 based on mutual consent with service provider.
- (b) During the Year ended March 31, 2016, Other Expenses includes the foreign exchange variation cost (net) of Rs. 2,027 Lakhs (Previous year gain of Rs.475 Lakhs included in Other Income).
- Other Income includes subvention received from corporate for operational financial grant - Rs. 4,928 Lakhs for the quarter and year ended March 31, 2015.
- Exceptional items represents expenses mainly employee settlement costs on account of closure of one of the factory of the Company.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2016 and the unaudited published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Prior period's/year's figures have been reclassified/regrouped wherever necessary, to correspond with those of the period's/year's classification.



By Order of the Board,  
For Schneider Electric Infrastructure Limited

Prakash Kumar Chandraker \*  
Managing Director

Place : Noida  
Date : May 25, 2016

**Schneider Electric Infrastructure Limited**

Registered Office : Milestone 87, Vadodara Halol Highway, Village Kotambli, Post office Jarod, Vadodara - 391510, Gujarat, India

Corporate Office : 4-7th Floor, Tower 3, IGL Complex, Plot No.2B, Sector-126, Noida -201304, Uttar Pradesh, India

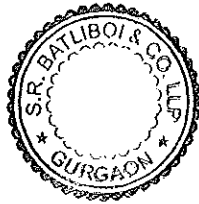
Tel : +91 120 3940400; Fax : +91 120 3898500; website : www.schneider-infra.in

CIN : L31900GJ2011PLC064420

**Statement of Standalone Assets and Liabilities as at March 31, 2016**

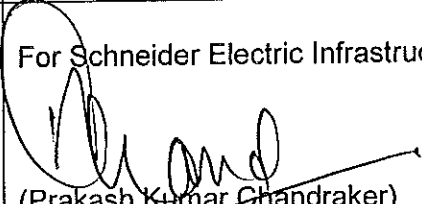
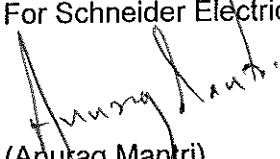
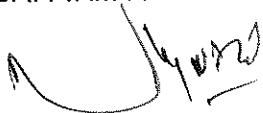

(Rs. in Lakhs)

Particulars	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a). Share capital	21,982	4,782
(b). Reserves and surplus	1,902	3,722
<b>Sub-total - Shareholders' funds</b>	<b>23,884</b>	<b>8,504</b>
<b>2. Non-current liabilities</b>		
(a). Long-term borrowings	9,150	19,000
(b). Deferred tax liabilities (net)	-	-
(c). Other long-term liabilities	-	-
(b). Long-term provisions	2,094	1,965
<b>Sub-total - Non-current liabilities</b>	<b>11,244</b>	<b>20,965</b>
<b>3. Current liabilities</b>		
(a). Short-term borrowings	8,379	9,627
(b). Trade payables	73,150	76,523
(c). Other current liabilities	4,481	11,563
(d). Short-term provisions	7,860	7,535
<b>Sub-total - Current liabilities</b>	<b>93,870</b>	<b>105,248</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>128,998</b>	<b>134,717</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a). Fixed assets	19,126	19,556
(b). Trade receivables	1,449	2,125
(c). Long-term loans and advances	3,565	2,818
<b>Sub-total - Non-current assets</b>	<b>24,140</b>	<b>24,499</b>
<b>2. Current assets</b>		
(a). Inventories	22,876	21,183
(b). Trade receivables	66,949	69,094
(c). Cash and bank	127	5,448
(d). Short-term loans and advances	14,213	12,121
(e). Other current assets	693	2,372
<b>Sub-total - Current assets</b>	<b>104,858</b>	<b>110,218</b>
<b>TOTAL ASSETS</b>	<b>128,998</b>	<b>134,717</b>



**Form A**

**(For audit report with unmodified opinion) along-with Financial Results**

1.	Name of the Company	Schneider Electric Infrastructure Limited
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	<p>For Schneider Electric Infrastructure Limited</p>  <p>(Prakash Kumar Chandraker) Managing Director</p>
		<p>For Schneider Electric Infrastructure Limited</p>  <p>(Anurag Mantri) Chief Financial Officer</p>
		<p>For S.R Batliboi &amp; Co. LLP Chartered Accountants (ICAI FIRM REGN No. 301003E)</p>  <p>(Manoj Kumar Gupta) Partner Membership Number: 83906</p>
		<p>For Schneider Electric Infrastructure Limited</p>  <p>(Vinod Kumar Dhall) Chairman- Audit Committee</p>