

November 11, 2016

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Fax # 022-2659 8237/8238/8347/8348

Symbol : SCHNEIDER

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Fax # 022-2272 3121/2037/2039

Scrip Code : 534139

The General Manager-Operation
The Calcutta Stock Exchange Limited
7, Lyons Range
KOLKATA 700 001

Fax # 033-22104492/4500/4468

Scrip Code : 10030003

Dear Sir,

Sub: **Unaudited financial results for the second quarter and six months ended September 30, 2016 along with outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company in their meeting held today have approved the unaudited financial results of the Company for the second quarter and six months ended 30th September, 2016. A copy of results along with the limited review report by the auditors of the Company is attached herewith for your records please.

This is to further inform you that Mr. Anurag Mantri, Chief Financial Officer (CFO) has resigned from the Company and will be relieved from his official duties from the close of business hours on 24th November, 2016. The Board thanked him for his contribution to the Company and wished him for his future endeavors.

Yours faithfully,
For Schneider Electric Infrastructure Limited


(Anil Rustgi)
Company Secretary




Encl: As above

Limited Review Report

Review Report to
The Board of Directors
Schneider Electric Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited financial results of Schneider Electric Infrastructure Limited ('the Company') for the quarter and six months ended September 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005


per Manoj Kumar Gupta
Partner
Membership No.: 83906

Place: Toronto
Date: November 11, 2016



Statement of Standalone Unaudited Financial Results for the Quarter and Six month ended September 30, 2016

Rs. in Lakhs (except earnings per share data)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2016 (Unaudited)	June 30, 2016 (Unaudited)	September 30, 2015 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2015 (Unaudited)	March 31, 2016 (Audited)
1. Income from operations						
(a) Net sales/income from operations (net of excise duty)	26,478	27,507	28,176	53,985	61,306	139,492
(b) Other operating income	220	266	123	486	270	769
Total income from operations (net)	26,698	27,773	28,299	54,471	61,576	140,261
2. Expenses						
a. Cost of materials consumed	16,796	23,838	21,208	40,634	46,986	101,001
b. Purchase of stock-in-trade	249	170	-	419	-	1,247
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	910	(5,187)	(2,222)	(4,277)	(4,394)	(1,448)
d. Employees benefits expense	4,237	4,278	4,024	8,515	7,958	16,818
e. Depreciation and amortisation expense (Refer Note 3)	617	619	636	1,236	1,282	2,578
f. Other expenses (Refer Note 4)	3,522	4,319	4,372	7,841	9,829	18,492
Total expenses	26,331	28,037	28,018	54,368	61,661	138,688
3. Profit / (loss) from operations before other income, finance cost and exceptional items (1-2)	367	(264)	281	103	(85)	1,573
4. Other income	140	3	698	143	1,048	1,061
5. Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	507	(261)	979	246	963	2,634
6. Finance costs	911	825	1,216	1,736	2,388	4,280
7. Profit (+) / loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(404)	(1,086)	(237)	(1,490)	(1,425)	(1,646)
8. Exceptional items- Expenses (Refer Note 5)	217	284	-	501	173	173
9. Profit (+) / loss (-) from ordinary activities before tax (7-8)	(621)	(1,370)	(237)	(1,991)	(1,598)	(1,819)
10. Tax expense	-	-	-	-	-	-
11. Net profit (+) / loss (-) from ordinary activities after tax (9-10)	(621)	(1,370)	(237)	(1,991)	(1,598)	(1,819)
12. Extraordinary items	-	-	-	-	-	-
13. Net profit(+)/ loss(-) for the period (11-12)	(621)	(1,370)	(237)	(1,991)	(1,598)	(1,819)
14. Paid-up equity share capital (face value of Rs 2/- each)	4,782	4,782	4,782	4,782	4,782	4,782
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year						1,902
16. Earnings per share (EPS) (not annualised)						
a) Basic and diluted EPS before extraordinary items (of Rs 2/- each)	(0.43)	(0.75)	(0.12)	(1.18)	(0.67)	(0.89)
b) Basic and diluted EPS after extraordinary items (of Rs 2/- each)	(0.43)	(0.75)	(0.12)	(1.18)	(0.67)	(0.89)



Statement of Standalone Assets and Liabilities as at September 30, 2016

(Rs. in Lakhs)

Particulars	As at September 30, 2016 (Unaudited)	As at March 31, 2016 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a). Share capital	21,982	21,982
(b). Reserves and surplus	(89)	1,902
Sub-total - Shareholders' funds	21,893	23,884
2. Non-current liabilities		
(a). Long-term borrowings	6,500	9,150
(b). Long-term provisions	2,660	2,094
Sub-total - Non-current liabilities	9,160	11,244
3. Current liabilities		
(a). Short-term borrowings	16,851	8,379
(b). Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	1,327	444
- Total outstanding dues of creditors other than micro enterprises and small enterprises	66,752	72,707
(c). Other current liabilities	13,737	4,481
(d). Short-term provisions	7,070	7,860
Sub-total - Current liabilities	105,737	93,871
TOTAL EQUITY AND LIABILITIES	136,790	128,999
B. ASSETS		
1. Non-current assets		
(a). Fixed assets		
- Tangible assets	17,768	18,379
- Intangible assets	1,085	-
- Capital work-in-progress	551	747
(b). Trade receivables	1,312	1,449
(c). Long-term loans and advances	4,049	3,565
Sub-total - Non-current assets	24,765	24,140
2. Current assets		
(a). Inventories	32,191	22,876
(b). Trade receivables	62,196	66,949
(c). Cash and bank	539	127
(d). Short-term loans and advances	15,755	14,214
(e). Other current assets	1,344	693
Sub-total - Current assets	112,025	104,859
TOTAL ASSETS	136,790	128,999

Notes :

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 11, 2016.
- The Company has only one business segment, i.e., business relating to product and systems for electricity distribution, and accordingly disclosure requirements as per Accounting Standard - 17 on Segment Reporting are not applicable.
- With effect from April 1, 2016, the company has changed useful lives of building from 25 years to 40 years based on technical evaluation and accordingly depreciation during the quarter and six month ended on September 30, 2016 has decreased by Rs 47.42 lacs and Rs 90.15 lacs respectively.
- Other expenses include foreign exchange (gain/loss of Rs. (312) lacs, Rs. 58 lacs, Rs. 56 lacs, Rs. (254) lacs, Rs. 170 lacs, Rs. 203 lacs for the quarter/period ended September 2016, June 2016, September 2015, September 2016, September 2015, and March 2016 respectively.
- Exceptional items mainly represents expenses relating to employee settlements, which are incurred as part of organisation restructuring for higher efficiency, undertaken by the Company.
- Prior period's/year's figures have been reclassified/regrouped wherever necessary, to correspond with those of the period's/year's classification.

Place : Noida
Date : November 11, 2016

By Order of the Board,
For Schneider Electric Infrastructure Limited

Prakash Kumar Chandraker
Managing Director

