

May 15, 2015

The Manager  
Listing Department

Fax # 022-2659 8237/8238/8347/8348

**National Stock Exchange of India Ltd**

Exchange Plaza, Bandra Kurla Complex

Bandra (East)

MUMBAI 400 051

Symbol : SCHNEIDER

The Secretary

Fax # 022-2272 3121/2037/2039

**Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

MUMBAI 400 001

Scrip Code : 534139

The General Manager-Operation

Fax # 033-22104492/4500/4468

**The Calcutta Stock Exchange Limited**

7, Lyons Range

KOLKATA 700 001

Scrip Code : 10030003

Dear Sir,

Sub: **Audited financial results for the fourth quarter and twelve months ended March 31, 2015 and outcome of Board Meeting**


This is to inform you that the Board of Directors of the Company in their meeting held today have approved the audited financial results of the Company for the fourth quarter and twelve months ended March 31, 2015. A copy of results is attached herewith for your records please.

This is to further inform that Mr. Anil Rustgi has been appointed as the Company Secretary, Compliance Officer and Key Managerial Personnel of the Company effective 15<sup>th</sup> May, 2015.

The fifth Annual General Meeting of the Company has been scheduled on 11<sup>th</sup> August, 2015.

Thanking you,

Yours faithfully,  
For Schneider Electric Infrastructure Limited

  
Anil Rustgi  
Company Secretary

**To**  
**Board of Directors of**  
**SCHNEIDER ELECTRIC INFRASTRUCTURE LIMITED**

1. We have audited the quarterly financial results of SCHNEIDER ELECTRIC INFRASTRUCTURE LIMITED ('the Company') for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - ii. give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.



# **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **S.R. Batliboi & CO. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E

**per Manoj Kumar Gupta**

Partner

Membership Number: 83906

Place of Signature: New Delhi

Date: May 15, 2015



**Schneider Electric Infrastructure Limited**  
Registered Office : Milestone 87, Vadodara Halol Highway, Village Kotambi, Post office Jarod, Vadodara - 391510, Gujarat.  
**Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2015**

Rs. in Lakhs

Particulars	3 months ended March 31, 2015 (Audited) (Refer Note No 4)	Preceding 3 months ended December 31, 2014 (Unaudited)	Corresponding 3 months ended March 31, 2014 (Audited)	Year to date figures ended March 31, 2015 (April 1, 2014 to March 31, 2015) (Audited)	Previous Year ended March 31, 2014 (Audited)
<b>Part I - Statement of standalone financial results</b>					
<b>1. Income from operations</b>					
(a) Net sales/Income from operations (net of excise duty)	32061	47184	26033	130285	120879
(b) Other operating income	75	254	71	746	686
<b>Total income from operations (net)</b>	<b>32136</b>	<b>47438</b>	<b>26104</b>	<b>131031</b>	<b>121565</b>
<b>2. Expenses</b>					
a. Cost of materials consumed	25051	30895	19379	96342	90642
b. Purchase of stock-in-trade	0	0	0	0	0
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-920	4916	-816	1209	-3364
d. Employees benefits expense	3462	3867	3454	15169	14347
e. Depreciation and amortisation	668	837	535	2486	2271
f. Other expenses	5456	5931	8534	20661	28333
<b>Total expenses</b>	<b>33717</b>	<b>46246</b>	<b>31086</b>	<b>135867</b>	<b>132229</b>
<b>3. Profit / (loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>-1581</b>	<b>1192</b>	<b>-4982</b>	<b>-4836</b>	<b>-10664</b>
4. Other income (Refer Note 3)	6612	64	4318	6974	4503
<b>5. Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>5031</b>	<b>1256</b>	<b>-664</b>	<b>2138</b>	<b>-6161</b>
6. Finance costs	983	1092	778	3850	2603
<b>7. Profit (+) / loss (-) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>4048</b>	<b>164</b>	<b>-1442</b>	<b>-1712</b>	<b>-8764</b>
8. Exceptional items	0	0	2140	0	3730
<b>9. Profit (+)/ loss (-) from ordinary activities before tax (7-8)</b>	<b>4048</b>	<b>164</b>	<b>-3582</b>	<b>-1712</b>	<b>-12494</b>
10. Tax expense	0	0	0	1142	0
<b>11. Net profit (+) / loss (-) from ordinary activities after tax (9-10)</b>	<b>4048</b>	<b>164</b>	<b>-3582</b>	<b>-2854</b>	<b>-12494</b>
12. Extraordinary items	0	0	0	0	0
<b>13. Net profit(+)/ loss(-) for the period (11-12)</b>	<b>4048</b>	<b>164</b>	<b>-3582</b>	<b>-2854</b>	<b>-12494</b>
14. Paid-up equity share capital (face value of Rs 2/- each)	4782	4782	4782	4782	4782
15. Reserves excluding revaluation reserves	-	-	-	3722	6576
16. Earnings per share (EPS)					
a) Basic and diluted EPS before extraordinary items (not annualised)	1.69	0.07	-1.50	-1.19	-5.23
b) Basic and diluted EPS after extraordinary items (not annualised)	1.69	0.07	-1.50	-1.19	-5.23
<b>Part II - Select information for the Quarter ended March 31, 2015</b>					
<b>A. Particulars of shareholding</b>					
<b>1. Public shareholding</b>					
- Number of shares	59776009	59776009	59776009	59776009	59776009
- Percentage of shareholding	25.0%	25.0%	25.0%	25.0%	25.0%
<b>2. Promoters and promoter group shareholding</b>					
<b>(a) Pledged / Encumbered</b>					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-
<b>(b) Non- Encumbered</b>					
- Number of shares	179328026	179328026	179328026	179328026	179328026
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of shares (as a % of the total sharecapital of the company)	75.0%	75.0%	75.0%	75.0%	75.0%
<b>B. Investor Complaints</b>					
Pending at the beginning of the quarter	-	-	-	-	-
Received during the quarter	1	1	1	1	1
Disposed of during the quarter	1	1	1	1	1
Remaining unresolved at the end of the quarter	-	-	-	-	-



*(Handwritten Signature)*

**Schneider Electric Infrastructure Limited**  
Registered Office : Milestone 87, Vadodara Halol Highway, Village Kotambi, Post office Jarod, Vadodara - 391510, Gujarat.  
**Statement of Standalone Assets and Liabilities**

Rs. in Lakhs

Particulars	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
1. Shareholders' Funds		
(a). Share capital	4782	4782
(b). Reserves and surplus	3722	6576
Sub-total - Shareholders' funds	<b>8504</b>	<b>11358</b>
2. Non-current liabilities		
(a). Long-term borrowings	19000	19000
(b). Deferred tax liabilities (net)	-	-
(c). Other long-term liabilities	-	-
(d). Long-term provisions	1965	1441
Sub-total - Non-current liabilities	<b>20965</b>	<b>20441</b>
3. Current liabilities		
(a). Short-term borrowings	9627	6966
(b). Trade payables	76449	66468
(c). Other current liabilities	11564	5139
(d). Short-term provisions	7535	7919
Sub-total - Current liabilities	<b>105175</b>	<b>86492</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>134644</b>	<b>118291</b>
<b>B. ASSETS</b>		
1. Non-current assets		
(a). Fixed assets	19556	19464
(b). Deferred tax assets (net)	0	1142
(c). Trade receivables	2125	4029
(d). Long-term loans and advances	2818	2248
Sub-total - Non-current assets	<b>24499</b>	<b>26883</b>
2. Current assets		
(a). Inventories	21183	20150
(b). Trade receivables	69094	60737
(c). Cash and bank	5448	112
(d). Short-term loans and advances	12048	9168
(e). Other current assets	2372	1241
Sub-total - Current assets	<b>110145</b>	<b>91408</b>
<b>TOTAL ASSETS</b>	<b>134644</b>	<b>118291</b>

**Notes :**

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 15, 2015.
- The Company has only one business segment, i.e., business relating to product and systems for electricity distribution, and accordingly disclosure requirements as per Accounting Standard - 17 on Segment Reporting are not applicable.
- Other Income includes subvention received from corporate for operational financial grant - Rs 4928 Lakhs for the quarter and year ended March 31, 2015 (Previous period - Rs 4211 Lakhs for the quarter and year ended March 31, 2014)
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Prior period figures have been reclassified/regrouped wherever necessary for comparative purposes.

By Order of the Board,  
For Schneider Electric Infrastructure Limited

  
Prakash Kumar Chandraker  
Managing Director

Place : New Delhi  
Date : May 15, 2015

