

SEIL/Sec./SE/20-21/01

April 29, 2020

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), MUMBAI 400 051
Fax # 022-2659 8237/8238/8347/8348

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI 400 001
Fax # 022-2272 3121/2037/2039

Symbol: SCHNEIDER

Scrip Code No. 534139

Sub: Outcome of Board Meeting held on April 29, 2020

Dear Sir(s),

We wish to inform you that, based on the recommendations of Nomination and Remuneration Committee ("NRC"), the Board of Directors of the Company, at its meeting held today, i.e. April 29, 2020 has considered and approved the following matters, subject to the approval of Shareholders of the Company, where applicable:

1. Under a comprehensive succession planning program for the position of Chief Financial Officer, Mr. Mayank Holani, is appointed as Chief Financial Officer of the Company with effect from September 9, 2020 in place of Mr. Arnab Roy who is currently the Chief Financial Officer of the Company. Mr Roy will be moving to another role within the company.
2. Increase in borrowing limits of the Company pursuant to Section 180(1)(c) of the Companies Act, 2013 from existing Rs. 450 Crores to Rs. 550 Crores, subject to approval of the shareholders by postal ballot.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/ 2015 dated September 9, 2015, including the brief profile of the Mr. Mayank Holani, are given in Annexure A to this letter.

The meeting of the Board of Directors of the Company dated April 29, 2020 commenced at 4:30 pm and concluded at 6.34 pm.

We request you to kindly take the above information on record.

Thanking you.

Yours Sincerely,
For **Schneider Electric Infrastructure Limited**

(Bhumika Sood)
Company Secretary and Compliance Officer
Encl: As above

Annexure A

Details of Mr. Mayank Holani

Sr. No.	Details of Events	Information of such events(s)
1.	Reason for change viz. appointment	Appointment of Mr. Mayank Holani as the Chief Financial Officer of the Company effective from September 9, 2020 in place of Mr. Arnab Roy who is currently the Chief Financial Officer of the Company.
2.	Date of appointment	Appointment effective from September 9, 2020.
3.	Brief Profile	<p>Mr. Mayank Holani is the Finance Head of the Field Services business of Schneider Electric in India. He has been associated with the group for more than 8 years. The Field Services business has a significant engagement with the Company and equally has a strong engagement with the Secure Power business.</p> <p>Mr. Holani holds 18 years of professional experience in finance, accounts and taxation with diverse Indian groups and MNCs in sectors like Oil & Gas, Electrical, Fertilizers & Chemicals and manufacturing. He has strong expertise in finance & business controlling, financial planning & analysis, profit maximization / cost control initiatives, budgetary controls, joint venture management and operations improvement.</p> <p>Mr. Holani is a B.Com. & M. Com from Jiwaji University, Gwalior and is a fellow member of the Institute of Chartered Accountants of India. He has done Diploma in Information Systems Audit (DISA) from ICAI and Diploma in IFRS (DipIFR) from ACCA, UK.</p> <p>Before joining Schneider Electric in 2011, Mr. Holani was associated with Cairn Energy India Pty Limited, Gurgaon as Manager – Management Accounting, handled Financial Accounting and Reporting in Chambal Fertilisers & Chemicals Ltd., New Delhi and looked after internal audit</p>

		functions in J.K. Tyre & Industries Ltd., New Delhi.
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