

Schneider Electric Infrastructure Limited

(Formerly Smartgrid Automation Distribution and Switchgear Limited)

Registered Office : Milestone 87, Vadodara Halol Highway, Village Kotambi,

Post office Jarod, Vadodara - 391510, Gujarat, Website : www.schneider-infra.in



Unaudited Standalone Financial Results for the Third Quarter and Nine Months ended December 31, 2011

Rs. In Lakhs

Sl. No.	Particulars	3 months ended 31st December 2011 (Unaudited)	Previous 3 months ended 30th September 2011 (Unaudited)	Year to date figures for Current period ended 31st December 2011 (1st April 2011 to 31st December 2011) (Unaudited)	Previous Accounting Year ended 31st March 2011 (Audited)
1.	a. Net Sales/Income from Operations	40675	30276	105406	-
	b. Other Income	260	500	1046	-
2.	Total Income [1(a) + 1(b)]	40935	30776	106452	0
3.	Expenditure				
	a. Increase/decrease in stock in trade and WIP	1331	-3119	-1087	-
	b. Consumption of raw materials	27105	24507	76371	-
	c. Purchase of traded goods	0	0	0	-
	d. Employees cost	3358	2824	9133	-
	e. Depreciation	588	579	1625	-
	f. Other expenditure	5638	4636	14578	177
	g. Total	38020	29428	100621	177
4.	Profit from Operations before other Income, Interest and Exceptional Items (2-3)	2915	1348	5831	-177
5.	Interest	250	314	899	-
6.	Exceptional items				
7.	Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	2665	1034	4932	-177
8.	Tax expense	855	334	1600	-23
9.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	1810	700	3332	-154
10.	Extraordinary Items				
11.	Net Profit(+)/ Loss(-) for the period (9-10)	1810	700	3332	-154
12.	Paid-up equity share capital (Face Value of Rs 2/- each)	4782	10	4782	10
13.	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year				
14.	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the Previous year (not annualized)	0.76	0.29 (Note 7)	1.39	-0.31
	b) Basic and diluted EPS after extraordinary Items for the period, for the year to date and for the previous year (not annualized)	0.76	0.29 (Note 7)	1.39	-0.31
15.	Public shareholding				
	- Number of shares	63611511	0	63611511	0
	- Percentage of shareholding	26.6%	0	26.6%	0
16.	Promoters and promoter group shareholding				
	- Number of shares	175492524	500000	175492524	500000
	- Percentage of shareholding	73.4%	100.0%	73.4%	100.0%

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on January 23, 2012 and the results for the Quarter ended December 31, 2011 were subjected to "Limited Review" by the Auditors.
- There were no pending Investor Complaints at the beginning or end of the quarter. During the Quarter, the Company did not receive any Investor Complaint.
- The Company has only one business segment, i.e., business relating to product and systems for electricity distribution, and accordingly disclosure requirements as per Accounting Standard - 17 on Segment Reporting are not applicable.
- The Company was incorporated on March 12, 2011 only, and hence comparative period figures are not available for the three months and nine months period ended December 31, 2010.
- A Scheme of Arrangement for Demerger of Distribution business ("Scheme"), between the Company, and Areva T&D India Limited and their respective shareholders and creditors under section 391-394 of the Companies Act, 1956, was sanctioned by Hon'ble High Courts of Delhi and Gujarat, on October 24, 2011 and September 19, 2011 respectively. The certified true copies of the orders of the Hon'ble High Courts of Gujarat and Delhi were filed with the respective Registrar of Companies on November 26, 2011 (effective date). In terms of the aforesaid Scheme the distribution business of Areva T&D India Limited was demerged to the Company w.e.f. April 1, 2011. As per the terms of the Scheme, the Company has issued 239,104,035 equity shares of Rs 2/- each fully paid to the shareholders of Areva T&D India Limited, as on the record date, December 15, 2011, on a proportionate basis, for every 1 (one) fully paid-up equity share of Rs. 2/- (Rupees two) each held in Areva T&D India Limited, 1 (one) fully paid-up equity shares of Rs. 2/- (Rupees two) each of the Company.
- In terms of the Scheme, the Company had filed application for listing of 239,104,035 equity shares of Rs.2/- each, issued as mentioned above, with the three stock exchanges viz. Bombay Stock Exchange Limited, National Stock Exchange of India Limited and Calcutta Stock Exchange Limited, National Stock Exchange of India Limited being the designated stock exchange. The said listing application is pending for approval. The above results have been prepared in accordance with the requirements of Accounting Standard (AS) 25 for the purpose of disclosure and publishing the results under the framework of Clause 41 of Standard Listing Agreement for the information to the shareholders.
- For the purpose of calculating EPS, for the quarter ended September 30, 2011, the shares issued as per note 5 above, are considered in calculation of weighted average number of shares (net of proposed cancellation of existing shares) to truly depict the EPS for the period.
- At the last Board Meeting held on 16th December 2011, Mr. Graham Johnson resigned from the Board and Mr. Prakash Kumar Chandraker was inducted to the Board as Managing Director. At the said meeting, Mr. Vinod Kumar Dhall and Mr. Ranjan Pant were appointed as Additional Directors to the Board and Mr. Dhall, was appointed as non-executive Chairman of the Board.
- Tax expense includes current tax and deferred tax.
- Prior period figures have been reclassified/regrouped wherever necessary for comparative purposes.

By Order of the Board,
For Schneider Electric Infrastructure Limited

Prakash Kumar Chandraker
Managing Director

Place : New Delhi

Date : January 23, 2012