

SEIL/Sec./SE/19-20/15

June 20, 2019

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), MUMBAI 400 051
Fax # 022-2659 8237/8238/8347/8348
Symbol: SCHNEIDER

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI 400 001
Fax#022-2272 3121/2037/2039
Scrp Code No. 534139

Dear Sir,

Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions for the financial year ended March 31, 2019, in the format as specified in the applicable accounting standards.

Kindly take the above information on record.

Yours Sincerely,

For Schneider Electric Infrastructure Limited

(Bhumika Sood)
Company Secretary and Compliance Officer
Encl: As above

Schneider Electric Infrastructure Limited

Notes to Financial Statements for the year ended 31 March 2019

34 Related party transactions

Following are the Related Parties and transactions entered with related parties for the year:

(A) Names of related parties and description of relationship:

(i) Related party where control exists

Name of the related parties	Relationship
1. Energy Grid Automation Transformers and Switchgears India Private Limited	Holding company
2. Schneider Electric Industries SAS, France	Ultimate holding Company
3. Schneider Electric Singapore Pte. Limited, Singapore	Parent of holding Company

(ii) Fellow subsidiaries with which there have been transactions during the year

EPS Electrical Power Distribution Boards & Switchgear Ltd, Saudi Arabia	Schneider Electric IT Logistics Europe Limited, Ireland
France Transfo SAS, France	Schneider Electric IT Singapore Pte. Ltd, Singapore
Invensys Development Centre India Private Ltd, India	Schneider Electric Kenya, Kenya
Invensys India Private Limited, India	Schneider Electric Korea Ltd (ex-Samwha EOCR Co. Ltd), Korea
Luminous Power Technologies Private Ltd, India	Schneider Electric Lanka (Private) Limited, Lanka
Manufacturas Electricas SA, Spain	Schneider Electric Logistics Asia Pte. Ltd, Singapore
Power Measurement Ltd, Canada	Schneider Electric Ltd, UK
Pt Schneider Electric Indonesia, Indonesia	Schneider Electric Mexico S.A. de C.V., Mexico
Schneider Electric IT Business India Pvt.Ltd., India	Schneider Electric Nigeria Ltd, Nigeria
Schneider (Thailand) Ltd, China	Schneider Electric O.M. LLC, Oman
Schneider Busway (Guangzhou) Ltd, China	Schneider Electric Overseas Asia Pte. Ltd, Singapore
Schneider Electric (Australia) Pty. Limited, Australia	Schneider Electric Peru S.A., Peru
Schneider Electric (China) Co. Ltd, China	Schneider Electric Polska SP, Poland
Schneider Electric (Philippines) Inc., Philippines	Schneider Electric President Systems Ltd, India
Schneider Electric (UK) Ltd, UK	Schneider Electric Private Limited, India
Schneider Electric (Xiamen) Switchgear Co. Ltd, China	Schneider Electric Protection et Contrôle SAS, France
Schneider Electric AEBE, Greece	Schneider Electric S.P.A., Italy
Schneider Electric Argentina Sa, Argentina	Schneider Electric Sachsenwerk Gmbh, Germany
Schneider Electric Asia Pacific Limited, Hong Kong	Schneider Electric Services Llc, Qatar
Schneider Electric "Austria" Ges. M.B.H., Austria	Schneider Electric Solar India Private Limited, India
Schneider Electric Brasil Ltda, Brasil	Schneider Electric Solar Inverters Usa Inc., USA
Schneider Electric Bulgaria Eood, Bulgaria	Schneider Electric South Africa (Pty.) Ltd, South Africa
Schneider Electric Canada Inc., Canada	Schneider Electric Systems Austria Gmbh, Austria
Schneider Electric D.O.O., Croatia	Schneider Electric Taiwan Co Ltd, China
Schneider Electric De Colombia Sa, Colombia	Schneider Electric Telecontrol SAS, France
Schneider Electric Distribution Company, Egypt	Schneider Electric Usa, Inc., USA
Schneider Electric Dms Ns, Serbia	Schneider Electric Vietnam Co. Ltd, Vietnam
Schneider Electric East Mediterranean SAL Lebnon	Schneider Elektrik Sanayi Ve Ticaret A.S., Turkey
Schneider Electric Energy France SAS, France	Schneider Enerji Endustrisi Sanayi Ve Ticaret A.S., Turkey
Schneider Electric Energy Hungary Electric Switchboard Production Ltd, Hungary	Schneider Enerji Endüstrisi Sanayi Ve Ticaret Anonim Sirketi, Turkey
Schneider Electric Espana SA, Utd.Arab Emir.	Schneider Newlog, France, France
Schneider Electric FZE, Utd.Arab Emir.	Schneider Switchgear (Suzhou) Co, Ltd, China
Schneider Electric Gmbh, Germany	Shanghai Schneider Electric Power Automation Co. Ltd, China
Schneider Electric India Private Limited, India	Skelta Professional Services Private Limited, India
Schneider Electric Industries (M) Sdn Bhd, Malaysia	Société Électrique d'Aubenas SAS, France
Schneider Electric Industries SAS, France	Telvent USA, LLC, USA
ZAO Gruppa Kompaniy Electroshield, Russia	Vamp Oy, Finland
Schneider Electric IT Logistics Asia Pacific Pte. Ltd, Singapore	

(iii) Key Management Personnel

- Mr.Prakash Kumar Chandraker, Managing Director till 31st July 2018
- Mr.Bruno Bernard Derclé, Managing Director w.e.f August 01, 2018
- Mr.Vivek Sarwate, Whole time Director

(iv) Additional related parties as per Companies Act 2013 with whom transactions have taken place during the year:

- Mr.Vinod Kumar Dhall, Chairman and Director
- Mr.Arnab Roy, Chief financial officer
- Mr.Ranjan Pant, Director
- Mr.Subramanian Vishar Vasudeven, Director
- Mr.Anil Rustgi, Company Secretary till July 04, 2018
- Ms. Bhumika Sood, Company Secretary w.e.f July 27, 2018

Schneider Electric Infrastructure Limited

Notes to Financial Statements for the year ended 31 March 2019

(C) Balances Outstanding At The Year End: Particulars	(Rs in Millions)					
	Related party where control Exists		Fellow subsidiaries		Key Management Personnel and other related parties	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
LONG TERM BORROWINGS						
8 Percent Cumulative Redeemable Preference Shares Of Rs 10 Each Fully Paid Up						
Energy Grid Automation Transformers and Switchgears India Private Limited, India	321.89	296.68				
Schneider Electric IT Business India Private Limited, India			815.49	751.62		
Inter Corporate Deposit including current maturities under other financial liabilities						
Schneider Electric IT Business India Private Limited, India			-	683.48		
Total	321.89	296.68	815.49	1,435.10	-	-
SHORT TERM BORROWINGS						
Schneider Electric IT Business India Private Ltd, India			2,980.19	2,208.31		
Total	-	-	2,980.19	2,208.31	-	-
TRADE PAYABLES						
Schneider Electric India Private Limited, India			364.30	395.16		
Schneider Electric Sachsenwerk GmbH, Germany			253.47	500.31		
Schneider Electric Industries SAS, France	502.24	634.87				
Schneider Electric Services International SPRL			444.13	234.53		
Others			451.61	924.68		
Total	502.24	634.87	1,513.51	2,054.68	-	-
OTHER FINANCIAL LIABILITIES						
Schneider Electric IT Business India Private Ltd, India			25.83	34.66		
Energy Grid Automation Transformers and Switchgears India Private Limited , India	-	-				
Total	-	-	25.83	34.66	-	-
ADVANCES FROM CUSTOMER						
Schneider Electric Energy France SAS, France			-	6.86		
Schneider Electric Mexico S.A. De C.V., Mexico			-	2.58		
Schneider Electric De Colombia Sa, Colombia			-	0.96		
Others			-	1.39		
Total	-	-	-	11.79	-	-
TRADE RECEIVABLES						
Schneider Electric India Private Limited, India (Provision for doubtful trade receivables amounting to Rs 10.56 millions (March 31, 2018- Rs 2.50 Millions:;))			499.84	533.43		
Energy Grid Automation Transformers and Switchgears India Private Limited , India	-	0.89	-	-		
Schneider Electric Industries SAS, France (Provision for doubtful trade receivables amounting to Rs Nil (March 31, 2018- Rs 0.48 Millions:;))	41.84	35.86	-	-		
PT Schneider Electric Indonesia	-	-	101.48	41.11		
Others (Provision for doubtful trade receivables amounting to Rs 32.82 Millions (March 31, 2018- Rs 35.97 Millions:;))			282.01	276.88		
Total	41.84	36.75	883.33	851.42	-	-
OTHER FINANCIAL ASSET						
Schneider Electric Protection Et Contrôle SAS, France			-	11.32		
France Transfo SAS, France			-	16.72		
Schneider Electric France SAS			9.33	6.05		
Total	-	-	9.33	34.09	-	-
OTHER CURRENT ASSETS						
Schneider Electric India Private Limited, India	-	-	-	15.98		
Schneider Enerji Endustries, Turkey	-	-	-	3.45		
France Transfo SAS, France	-	-	-	9.25		
Others	-	-	-	2.71		
Total	-	-	-	31.39	-	-

1. The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the company as a whole. Further it includes share based payments recognised under IND AS.

2. In addition to the above transactions, Schneider Electric Industries SAS, France (the ultimate holding company) has given letter of comfort to banks of the Company based on which banks have given unsecured loan facilities (at the prevailing interest rate) to the Company. This letter is not intended as a legal guarantee on the part of the ultimate holding company.