

AREVA T&D India Limited

General Information to all shareholders

Cost of acquisition of Equity shares of Areva T&D India Ltd (ATDIL) and Smartgrid Automation Distribution and Switchgear Ltd (now known as Schneider Electric Infrastructure Ltd, SEIL)

The Distribution Business Activity (upto 52KV) of ATDIL has been transferred under a Scheme of Arrangement for demerger (“the Scheme”) to SEIL as approved by the Hon’ble High Courts of Delhi and Gujarat. The appointed date of the demerger was 1st April 2011, on which date, the said Business Activity of ATDIL stood transferred and vested unto SEIL, and it became effective on 26th November, 2011, when the filing of the court orders with Registrars of Companies, NCT of Delhi & Haryana and Gujarat were completed.

As per the Scheme, one fully paid up equity share of Rs 2 each in SEIL has been issued for every equity share held in ATDIL. The record date for this purpose was 15th December 2011.

Issue of shares by SEIL to the shareholders of ATDIL will be exempt from capital gains by virtue of the provisions of Sec 47(vii) of the Income Tax Act, 1961.

The cost of acquisition (CoA) of the equity shares issued by SEIL shall be 23.12% of the CoA of the shares of ATDIL before the demerger. The CoA of the equity shares of ATDIL after the demerger shall be the remaining amount i.e. 76.88% of the CoA before demerger. This is as per the provisions of Section 49(2C) and 49(2D) of the Income Tax Act, 1961. Certificate from Chartered Accountant in this regard is attached.

To illustrate, if the original CoA of equity shares of ATDIL before demerger was Rs 10000, the CoA of the equity shares of SEIL will be Rs 2312 and the CoA of equity shares of ATDIL post demerger will be Rs 7688.

Disclaimer: This communiqué is for the benefit of shareholders and should not be construed as an opinion by the company for tax purposes.

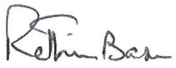
AREVA T&D India Limited

Statement of Computation for Proportion of Cost of Acquisition of Equity Shares in Smartgrid Automation Distribution and Switchgear Limited as at 31 March 2011

Particulars	Amount Rs. in '000	Amount Rs. in '000
A. Net Worth of AREVA T&D India Ltd as at 31 March 2011 (as per audited Financial Statements)		
1 Paid-up capital		
Equity share capital	478,208	
2 Free Reserves (excluding Revaluation Reserve)	2,843,937	
3 Profit and loss account balance	6,984,750	
4 Sub-total (Items 1+2+3)	10,306,895	
Less:		
5 Losses / Accumulated losses	-	
6 Miscellaneous expenditure	-	
7 Deferred expenditure	-	
8 Arrears of preference shares dividend	-	
9 Intangible assets	-	
10 Sub-total (Items 5+6+7+8+9)	-	
11 Net worth (Items 4-10)		10,306,895
B. Net assets of the Distribution Business		
as at close of business hours on 31 March 2011		
(as per the Certificate issued by the auditors of AREVA T&D India Limited)		2,383,318
Proportion of Cost of Acquisition of Equity shares in Smartgrid		
C. Automation Distribution and Switchgear Limited as at 31		
March 2011 (B/A)		23.12%

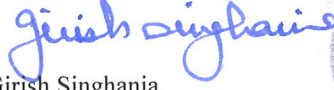
The Computation for Proportion of Cost of Acquisition of an Equity Share in Smartgrid Automation Distribution and Switchgear Limited (now known as Schneider Electric Infrastructure Limited') in terms of the Scheme of Arrangement for demerger between AREVA T&D India Limited and Smartgrid Automation Distribution and Switchgear Limited and their respective shareholders and creditors, is based on the audited financial statements of AREVA T&D India Limited as at 31 March 2011 and the Certificate of net assets of the Distribution Business Activity (upto 52kV) as at close of business hours on 31 March 2011 issued by Auditors of AREVA T&D India Limited, and the proportion for Smartgrid Automation Distribution and Switchgear Limited is 23.12 %.

For AREVA T&D India Limited


Rathindra Nath Basu
Managing Director


Sunil Mathur
Chief Finance Officer

For Narendra Singhania & Company
Chartered Accountants
Firm registration number: 009781N


Girish Singhania
Partner
Membership No.: 092687



Place: Noida
Date: 9 January 2012