

Schneider Electric Infrastructure Limited

(Formerly Smartgrid Automation Distribution and Switchgear Limited)



- Annual Orders at all-time high of 13,867 MINR and 2862 MINR for the quarter despite economic conditions.
- Annual Sales at all-time high of 13,492 MINR and 2863 MINR for the quarter.
- Strong backlog of 11,245 MINR at 31 March 2012.
- Improving EBITA margin at 5.7% for the year and 6.6% for the quarter.
- Net Income at 398 MINR and EPS of INR 1.66.
- Dividend at INR 0.40 per share.

Statement of Standalone Financial Results for the Fourth Quarter and Twelve Months ended March 31, 2012

Rs. In Lakhs

Sl. No.	Particulars	3 months ended March 31, 2012 (Unaudited)	Previous 3 months ended December 31, 2011 (Unaudited)	Corresponding 3 months ended March 31, 2011 (Unaudited)	Year to date figures ended March 31, 2012 (April 1, 2011 to March 31, 2012) (Audited)	Previous Accounting Year ended 31st March 2011 (Audited)
PART I						
1.	Income From Operations					
	a. Net Sales/Income from Operations	28628	41018	-	134919	-
	b. Other Operating Income	154	33	-	431	-
	Total Income from operations (net)	28782	41051	-	135350	-
2.	Expenses					
	a. Cost of materials consumed	18195	27105	-	94566	-
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1935	1332	-	849	-
	c. Employees benefits expense	3111	3358	-	12244	-
	d. Depreciation	525	588	-	2150	-
	e. Other expenses	3133	5754	2	17827	2
	Total expenses	26899	38136	2	127636	2
3.	Profit / (loss) from Operations before other Income, Finance Costs and Exceptional Items (1-2)	1883	2915	-2	7714	-2
4.	Other Income	-	-	-	-	-
5.	Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3+4)	1883	2915	-2	7714	-2
6.	Finance costs	686	250	-	1585	-
7.	Profit (+) / Loss (-) from Ordinary activities after finance costs but before exceptional items (5+6)	1197	2665	-2	6129	-2
8.	Exceptional items	-	-	-	-	-
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	1197	2665	-2	6129	-2
10.	Tax expense	553	855	0	2153	0
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	644	1810	-2	3976	-2
12.	Extraordinary Items	-	-	-	-	-
13.	Net Profit(+)/ Loss(-) for the period (11-12)	644	1810	-2	3976	-2
14.	Paid-up equity share capital (Face Value of Rs 2/- each)	4782	4782	10	4782	10
15.	Reserves excluding Revaluation Reserves				21914	-2
16.	Earnings Per Share (EPS)					
	a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the Previous year (not to be annualized)	0.27	0.76	-0.31	1.66	-0.31
	b. Basic and diluted EPS after extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.27	0.76	-0.31	1.66	-0.31
PART II						
A. Particulars of Shareholding						
1.	Public shareholding					
	- Number of shares	63611511	63611511	-	63611511	-
	- Percentage of shareholding	26.6%	26.6%	-	26.6%	-
2.	Promoters and promoter group shareholding					
	- Number of shares	175492524	175492524	500000	175492524	500000
	- Percentage of shareholding	73.4%	73.4%	100.0%	73.4%	100.0%
B. Investor Complaints						
	Pending at the beginning of the quarter	-				
	Received during the quarter	-				
	Disposed of during the quarter	-				
	Remaining unresolved at the end of the quarter	-				

Standalone Statement of Assets and Liabilities

Particulars	As at year ended March 31, 2012 (Audited)	As at previous year ended March 31, 2011 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share capital	4782	10
(b) Reserves and surplus	21914	-2
Sub-total - Shareholders' funds	26696	8
2. Non-current liabilities		
(a) Long-term provisions	1947	-
Sub-total - Non-current liabilities	1947	-
3. Current liabilities		
(a) Short-term borrowings	22482	-
(b) Trade payables	58519	-
(c) Other current liabilities	11790	2
(d) Short-term provisions	3325	-
Sub-total - Current liabilities	96116	2
TOTAL EQUITY AND LIABILITIES	124759	10
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	20861	-
(b) Deferred tax assets (net)	824	-
(c) Trade receivables	7198	-
(d) Long-term loans and advances	858	-
Sub-total - Non-current assets	29741	-
2. Current assets		
(a) Inventories	18526	-
(b) Trade receivables	64259	-
(c) Cash and cash equivalents	1077	-
(d) Short-term loans and advances	9987	10
(e) Other current assets	1169	-
Sub-total - Current assets	95018	10
TOTAL ASSETS	124759	10

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 29, 2012.
- The Board of Directors have recommended a dividend of Rs. 0.40 (20%) per share for the year ended March 31, 2012, subject to the approval of the shareholders.
- There were no pending Investor Complaints at the beginning or end of the quarter. During the quarter, the Company did not receive any Investor Complaint.
- The Company has only one business segment, i.e., business relating to product and systems for electricity distribution and accordingly disclosure requirements as per Accounting Standard - 17 on Segment Reporting are not applicable.
- The Company was incorporated on March 12, 2011, and hence comparative period figures are not strictly comparable for the three months and twelve months period ended March 31, 2012.
- The Principal Place of Business of the Company was shifted to New Delhi. However, the Registered Office of the Company remains at Vadodara.
- In terms of the Scheme of Demerger approved by the Hon'ble High Courts in Delhi and Gujarat, the Distribution Business of AREVA T&D India Limited (now ALSTOM T&D India Limited) was demerged to the Company w.e.f. April 1, 2011. As per the terms of the Scheme, the Company has issued 239,104,035 equity shares of Rs 2/- each fully paid to the shareholders of AREVA T&D India Limited (now ALSTOM T&D India Limited), as on the record date, December 15, 2011. In terms of the Scheme, the said Shares, issued as mentioned above, got listed with the three stock exchanges viz. Bombay Stock Exchange Limited and National Stock Exchange of India Limited on 20th March, 2012 and with Calcutta Stock Exchange Limited on 22nd March, 2012. National Stock Exchange of India Limited being the designated stock exchange.
- The Company's promoter's shareholding comprising of 175,492,524 no. of equity shares and 73.4 % of the equity share capital held by ALSTOM Grid SAS, Alstom Sextant 5 SAS, T&D Holding and Long & Crawford Limited was transferred/acquired by Energy Grid Automation Transformers and Switchgears India Limited through a block deal at BSE on 28th March, 2012.
- At the Board Meeting held on 29th May, 2012, Mr. Alexandre Tagger was designated as a Whole Time Director in the Company.
- Prior period figures have been reclassified/regrouped wherever necessary for comparative purposes.

By Order of the Board,
For Schneider Electric Infrastructure Limited

Prakash Kumar Chandraker
Managing Director

Place : New Delhi
Date : May 29, 2012

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