

SEIL/Sec./SE/2021-22/21

July 20, 2021

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), MUMBAI 400 051  
Fax # 022-2659 8237/8238/8347/8348  
Symbol: SCHNEIDER

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI 400 001  
Fax#022-2272 3121/2037/2039  
Scrip Code No. 534139

**Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir,

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions, for the financial year ended March 31, 2021, in the format as specified in the applicable accounting standards.

Kindly take the above information on record.

Yours Sincerely,

**For Schneider Electric Infrastructure Limited**

**(Bhumika Sood)**  
**Company Secretary and Compliance Officer**

Encl: As above

**Schneider Electric Infrastructure Limited**

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Regd. Office: Milestone-87, Vadodara - Halol Highway, Village Kotambi, Post Office Jarod Vadodara -391510, Gujarat; Tel: +91 02668 664300 Fax: +91 664621; CIN: L31900GJ2011PLC064420

**Schneider Electric Infrastructure Limited****Notes to Financial Statements for the year ended March 31 2021****34 Related party transactions**

Following are the related parties and transactions entered with related parties for the year:

**(A) Names of related parties and description of relationship:****(i) Related party where control exists**

Name of the related parties	Relationship
1. Energy Grid Automation Transformers and Switchgears India Private Limited	Holding Company
2. Schneider Electric Industries SAS, France	Ultimate Holding Company
3. Schneider Electric Singapore Pte. Limited, Singapore	Parent of Holding Company

**(ii) Fellow subsidiaries with which there have been transactions during the year**

EPS Electrical Power Distribution Boards & Switchgear Ltd, Saudi Arabia	Schneider Electric IT Logistics Europe Limited, Ireland
France Transfo SAS, France	Schneider Electric IT Singapore Pte. Ltd, Singapore
Invensys Development Centre India Private Ltd, India	Schneider Electric Kenya, Kenya
Schneider Electric Systems India Private Limited (formerly known as Invensys India Private Ltd)	Schneider Electric Korea Ltd (ex-Samwha EOCR Co. Ltd), Korea
Luminous Power Technologies Private Ltd, India	Schneider Electric Solar Singapore Pte Ltd, Singapore
Manufacturas Electricas SA, Spain	Schneider Electric Lanka (Private) Limited, Lanka
Power Measurement Ltd, Canada	Schneider Electric Logistics Asia Pte. Ltd, Singapore
Pt Schneider Electric Indonesia, Indonesia	Schneider Electric Ltd, UK
Schneider Electric IT Business India Pvt.Ltd., India	Schneider Electric Mexico S.A. de C.V., Mexico
Schneider (Thailand) Ltd, China	Schneider Electric Nigeria Ltd, Nigeria
Schneider Busway (Guangzhou) Ltd, China	Schneider Electric O.M. LLC, Oman
Schneider Electric (Australia) Pty. Limited, Australia	Schneider Electric Overseas Asia Pte. Ltd, Singapore
Schneider Electric (China) Co. Ltd, China	Schneider Electric Peru S.A., Peru
Schneider Electric (Philippines) Inc., Philippines	Schneider Electric Polska SP, Poland
Schneider Electric (UK) Ltd, UK	Schneider Electric President Systems Ltd, India
Schneider Electric (Xiamen) Switchgear Co. Ltd, China	Schneider Electric Private Limited, India
Schneider Electric AEBE, Greece	Schneider Electric Protection et Contrôle SAS, France
Schneider Electric Argentina Sa, Argentina	Schneider Electric S.P.A., Italy
Schneider Electric Asia Pacific Limited, Hong Kong	Schneider Electric Sachsenwerk Gmbh, Germany
Schneider Electric "Austria" Ges. M.B.H., Austria	Schneider Electric Services Llc, Qatar
Schneider Electric Brasil Ltda, Brasil	Schneider Electric Solar India Private Limited, India
Schneider Electric Bulgaria Eood, Bulgaria	Schneider Electric South Africa (Pty.) Ltd, South Africa
Schneider Electric Canada Inc., Canada	Schneider Electric Systems Austria Gmbh, Austria
Schneider Electric D.O.O., Croatia	Schneider Electric Taiwan Co Ltd, China
Schneider Electric De Colombia Sa, Colombia	Schneider Electric Telecontrol SAS, France
Schneider Electric Distribution Company, Egypt	Schneider Electric Usa, Inc., USA
Schneider Electric Dms Ns, Serbia	Schneider Electric Vietnam Co. Ltd, Vietnam
Schneider Electric East Mediterranean SAL Lebanon	Schneider Elektrik Sanayi Ve Ticaret A.S., Turkey
Schneider Electric Energy France SAS, France	Schneider Enerji Endustrisi Sanayi Ve Ticaret A.S., Turkey
Schneider Electric Energy Hungary Electric Switchboard Production Ltd, Hungary	Schneider Enerji Endüstrisi Sanayi Ve Ticaret Anonim Sirketi, Turkey
Schneider Electric Espana SA, Utd.Arab Emir.	Schneider Switchgear (Suzhou) Co, Ltd, China
Schneider Electric FZE, Utd.Arab Emir.	Shanghai Schneider Electric Power Automation Co. Ltd, China
Schneider Electric Gmbh, Germany	Schneider Electric Software India Private Limited
Schneider Electric India Private Limited, India	Société Électrique d'Aubenas SAS, France
Schneider Electric Industries (M) Sdn Bhd, Malaysia	Telvent USA, LLC, USA
Schneider Electric France SAS, France	Vamp Oy, Finland
ZAO Gruppa Kompaniy Electroshield, Russia	Schneider Electric Infrastructure Limited Emp Group Gratuity Assurance Scheme
Schneider Electric IT Logistics Asia Pacific Pte. Ltd, Singapore	Schneider Electric Maroc, Morocco
Schneider Electric Egypt S.A.E., Egypt	Gutor Electronic Gmbh, Germany
Schneider Electric Services International SPRL, Belgium	Gutor Electronic Asia Pacific Sdn. Bhd., Malaysia
Schneider (Beijing) Medium & Low Voltage Co., Ltd, China	Schneider Electric Plants Saudi Arabia Co., Uae
SE Japan Holdings Ltd, Japan	Shanghai Foxboro Co., Ltd, China
Schneider Electric Transformers Poland Spzoo, Poland	Schneider Electric Srbija Doo Beograd, Serbia
Schneider Electric Systems Singapore Pte. Ltd., Singapore	Schneider Electric Systems Usa Inc., USA
Schneider Electric Asia Pte. Ltd., Singapore	Schneider Electric Solar, Inc, Canada

**(iii) Key Management Personnel**

- Mr. Sanjay Sudhakaran, Managing Director & CEO w.e.f May 01, 2021
- Late Mr. Bruno Bernard Derclé, Managing Director & CEO till April 30, 2021
- Mr. Piyush Pandey, Whole Time Director w.e.f May 22, 2019 till April 30, 2021
- Ms. Bhumika Sood, Company Secretary
- Mr. Mayank Holani, Chief Financial Officer w.e.f September 9, 2020
- Mr. Arnab Roy, Chief Financial Officer till September 8, 2020 (Whole Time Director w.e.f June 16, 2020 till December 31, 2020)
- Mr. Vivek Sarwate, Whole Time Director till May 22, 2019

**(iv) Additional related parties as per Companies Act 2013 with whom transactions have taken place during the year:**

- Ms. Namrata Kaul, Director
- Ms. Geeta Mathur, Director till September 9, 2019
- Mr. Vinod Kumar Dhall, Chairman and Director
- Mr. Ranjan Pant, Director
- Mr. Subramanian Vishar Vasudeven, Director

**Schneider Electric Infrastructure Limited**

Notes to Financial Statements for the year ended March 31 2021

**(B) Transactions during the year**

(Rs. in million)

S.No	Particulars	Related party where control Exists		Fellow subsidiaries		Key Management Personnel and other related parties		Total	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
(1)	<b>SALE OF GOODS</b>								
	Schneider Electric Industries SAS, France	0.21	0.60	-	-	-	-	0.21	0.60
	Schneider Electric India Private Limited, India	-	-	1,231.92	1,901.55	-	-	1,231.92	1,901.55
	Schneider Electric IT Business India Private Ltd, India	-	-	31.04	191.69	-	-	31.04	191.69
	Schneider Electric Singapore Pte. Limited, Singapore	39.96	-	-	-	-	-	39.96	-
	Others	-	-	861.73	613.74	-	-	861.73	613.74
	<b>Total</b>	<b>40.17</b>	<b>0.60</b>	<b>2,124.69</b>	<b>2,706.98</b>	<b>-</b>	<b>-</b>	<b>2,164.86</b>	<b>2,707.58</b>
(2)	<b>SALE OF SERVICES</b>								
	Schneider Electric France SAS, France	-	-	29.01	43.52	-	-	29.01	43.52
	Schneider Electric India Private Limited, India	-	-	44.91	68.85	-	-	44.91	68.85
	Schneider Electric Industries SAS, France	109.72	100.16	-	-	-	-	109.72	100.16
	Schneider Electric Singapore Pte. Limited, Singapore	55.87	22.68	-	-	-	-	55.87	22.68
	Others	-	-	113.57	113.55	-	-	113.57	113.55
	<b>Total</b>	<b>165.59</b>	<b>122.84</b>	<b>187.49</b>	<b>225.92</b>	<b>-</b>	<b>-</b>	<b>353.08</b>	<b>348.76</b>
(3)	<b>PURCHASE OF GOODS</b>								
	Schneider Electric Industries SAS, France	587.67	643.17	-	-	-	-	587.67	643.17
	Schneider Electric India Private Limited, India	-	-	492.46	1,007.05	-	-	492.46	1,007.05
	Schneider Electric Sachsenwerk GmbH, Germany	-	-	805.31	507.05	-	-	805.31	507.05
	Vamp OY, Finland	-	-	200.98	288.66	-	-	200.98	288.66
	Others	-	-	304.63	339.08	-	-	304.63	339.08
	<b>Total</b>	<b>587.67</b>	<b>643.17</b>	<b>1,803.38</b>	<b>2,141.84</b>	<b>-</b>	<b>-</b>	<b>2,391.05</b>	<b>2,785.01</b>
(4)	<b>PURCHASE OF SERVICES</b>								
	Schneider Electric India Private Limited, India	-	-	52.49	119.56	-	-	52.49	119.56
	Schneider Electric Private Limited, India	-	-	166.49	146.02	-	-	166.49	146.02
	Schneider Electric Industries SAS, France	2.95	0.40	-	-	-	-	2.95	0.40
	Schneider Electric Espana SA, Spain	-	-	18.72	107.22	-	-	18.72	107.22
	Others	-	-	68.46	73.80	-	-	68.46	73.80
	<b>Total</b>	<b>2.95</b>	<b>0.40</b>	<b>306.16</b>	<b>446.60</b>	<b>-</b>	<b>-</b>	<b>309.11</b>	<b>447.00</b>
(5)	<b>REIMBURSEMENT BY THE COMPANY</b>								
	Schneider Electric India Private Limited, India	-	-	127.36	131.76	-	-	127.36	131.76
	Schneider Electric Singapore Pte. Limited, Singapore	0.56	-	-	-	-	-	0.56	-
	Others	-	-	3.30	0.74	-	-	3.30	0.74
	<b>Total</b>	<b>0.56</b>	<b>-</b>	<b>130.66</b>	<b>132.50</b>	<b>-</b>	<b>-</b>	<b>131.22</b>	<b>132.50</b>
(6)	<b>REIMBURSEMENT TO THE COMPANY</b>								
	Schneider Electric Industries SAS, France	71.88	68.88	-	-	-	-	71.88	68.88
	Schneider Electric Singapore Pte. Limited, Singapore	1.14	0.12	-	-	-	-	1.14	0.12
	Schneider Electric India Private Limited, India	-	-	49.38	21.62	-	-	49.38	21.62
	Others	-	-	36.09	36.42	-	-	36.09	36.42
	<b>Total</b>	<b>73.02</b>	<b>69.00</b>	<b>85.47</b>	<b>58.04</b>	<b>-</b>	<b>-</b>	<b>158.49</b>	<b>127.04</b>
(7)	<b>MANAGERIAL REMUNERATION (refer note 1)</b>								
	Late Mr. Bruno Bernard Dercle	-	-	-	-	26.03	26.50	26.03	26.50
	Mr. Mayank Holani	-	-	-	-	2.16	-	2.16	-
	Mr. Arnab Roy	-	-	-	-	13.67	21.22	13.67	21.22
	Mr. Piyush Pandey	-	-	-	-	8.78	6.20	8.78	6.20
	Mr. Vivek Sarwate	-	-	-	-	-	1.44	-	1.44
	Ms. Bhumika Sood	-	-	-	-	6.19	6.14	6.19	6.14
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56.83</b>	<b>61.50</b>	<b>56.83</b>	<b>61.50</b>
	<b>COMPENSATION TO KEY MANAGERIAL PERSONNEL OF THE COMPANY</b>								
	<b>Category</b>								
	Short Term Employee Benefit	-	-	-	-	56.39	59.29	56.39	59.29
	Share Based Payment	-	-	-	-	0.44	2.21	0.44	2.21
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56.83</b>	<b>61.50</b>	<b>56.83</b>	<b>61.50</b>

**Schneider Electric Infrastructure Limited**

Notes to Financial Statements for the year ended March 31 2021

**(B) Transactions during the year**

(Rs. in million)

S.No	Particulars	Related party where control Exists		Fellow subsidiaries		Key Management Personnel and other related parties		Total	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
(8)	<b>SITTING FEES TO DIRECTORS</b>								
	Mr. Vinod Kumar Dhall	-	-	-	-	1.00	0.88	1.00	0.88
	Mr. Subramanian Vishar Vasudeven	-	-	-	-	0.88	0.84	0.88	0.84
	Mr. Ranjan Pant	-	-	-	-	0.96	0.72	0.96	0.72
	Ms. Namrata Kaul	-	-	-	-	0.68	0.08	0.68	0.08
	Ms. Geeta Mathur	-	-	-	-	-	0.16	-	0.16
	<b>Total</b>	-	-	-	-	<b>3.52</b>	<b>2.68</b>	<b>3.52</b>	<b>2.68</b>
(9)	<b>INTEREST EXPENSES</b>								
	Schneider Electric IT Business India Private Limited, India	-	-	349.79	305.80	-	-	349.79	305.80
	Energy Grid Automation Transformers and Switchgears India Private Limited, India	29.67	27.44	-	-	-	-	29.67	27.44
	<b>Total</b>	<b>29.67</b>	<b>27.44</b>	<b>349.79</b>	<b>305.80</b>	-	-	<b>379.46</b>	<b>333.24</b>
(10)	<b>GAIN ON MODIFICATION OF DEBT</b>								
	Schneider Electric IT Business India Private Limited, India	33.74	-	-	-	-	-	33.74	-
	<b>Total</b>	<b>33.74</b>	-	-	-	-	-	<b>33.74</b>	-
(11)	<b>TRADEMARK FEES</b>								
	Schneider Electric Services International SPRL, Belgium	-	-	194.68	186.47	-	-	194.68	186.47
	<b>Total</b>	-	-	<b>194.68</b>	<b>186.47</b>	-	-	<b>194.68</b>	<b>186.47</b>
(12)	<b>DATA MANAGEMENT CHARGES</b>								
	Schneider Electric Industries SAS, France	163.17	133.09	-	-	-	-	163.17	133.09
	Schneider Electric Private Limited, India	-	-	24.55	32.32	-	-	24.55	32.32
	<b>Total</b>	<b>163.17</b>	<b>133.09</b>	<b>24.55</b>	<b>32.32</b>	-	-	<b>187.72</b>	<b>165.41</b>
(13)	<b>MANAGEMENT SUPPORT CHARGES</b>								
	Schneider Electric Industries SAS, France	58.77	58.28	-	-	-	-	58.77	58.28
	<b>Total</b>	<b>58.77</b>	<b>58.28</b>	-	-	-	-	<b>58.77</b>	<b>58.28</b>
(14)	<b>SALE OF TANGIBLE ASSETS</b>								
	Schneider Electric India Private Limited, India	-	50.52	-	-	-	-	-	50.52
	<b>Total</b>	-	<b>50.52</b>	-	-	-	-	-	<b>50.52</b>
(15)	<b>PURCHASE OF TANGIBLE ASSETS</b>								
	Schneider Electric Industries SAS, France	1.93	0.68	-	-	-	-	1.93	0.68
	Schneider Electric Egypt S.A.E, Egypt	12.45	-	-	-	-	-	12.45	-
	Others	2.22	1.80	-	-	-	-	2.22	1.80
	<b>Total</b>	<b>16.60</b>	<b>2.48</b>	-	-	-	-	<b>16.60</b>	<b>2.48</b>
(16)	<b>SHORT TERM BORROWINGS TAKEN (NET)</b>								
	Schneider Electric IT Business India Private Limited, India	-	-	417.02	558.45	-	-	417.02	558.45
	<b>Total</b>	-	-	<b>417.02</b>	<b>558.45</b>	-	-	<b>417.02</b>	<b>558.45</b>

**Schneider Electric Infrastructure Limited**

Notes to Financial Statements for the year ended March 31 2021

**( C ) Balances Outstanding at the year end:**

Particulars	(Rs. in million)							
	Related party where control Exists		Fellow subsidiaries		Key Management Personnel and other related parties		Total	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
<b>LONG TERM BORROWINGS</b>								
8% Cumulative redeemable preference shares of Rs 10 each fully paid up :								
Energy Grid Automation Transformers and Switchgears India Private Limited, India	379.02	349.33	-	-	-	-	379.02	349.33
Schneider Electric IT Business India Private Limited, India	-	-	960.13	884.94	-	-	960.13	884.94
Inter Corporate Deposit :	-	-	-	-	-	-	-	-
Schneider Electric IT Business India Private Limited, India	-	-	2,433.89	2,389.49	-	-	2,433.89	2,389.49
<b>Total</b>	<b>379.02</b>	<b>349.33</b>	<b>3,394.02</b>	<b>3,274.43</b>	<b>-</b>	<b>-</b>	<b>3,773.04</b>	<b>3,623.76</b>
<b>SHORT TERM BORROWINGS</b>								
Schneider Electric IT Business India Private Ltd, India	-	-	1,405.66	988.64	-	-	1,405.66	988.64
<b>Total</b>	<b>-</b>	<b>-</b>	<b>1,405.66</b>	<b>988.64</b>	<b>-</b>	<b>-</b>	<b>1,405.66</b>	<b>988.64</b>
<b>TRADE PAYABLES</b>								
Schneider Electric India Private Limited, India	-	-	258.73	654.92	-	-	258.73	654.92
Schneider Electric Industries SAS, France	543.08	686.70	-	-	-	-	543.08	686.70
Schneider Electric Singapore Pte. Limited, Singapore	0.57	12.95	-	-	-	-	0.57	12.95
Schneider Electric Services International SPRL	-	-	176.61	333.19	-	-	176.61	333.19
Others	-	-	478.40	726.32	-	-	478.40	726.32
<b>Total</b>	<b>543.65</b>	<b>699.65</b>	<b>913.74</b>	<b>1,714.43</b>	<b>-</b>	<b>-</b>	<b>1,457.39</b>	<b>2,414.08</b>
<b>OTHER FINANCIAL LIABILITIES</b>								
Schneider Electric IT Business India Private Ltd, India	-	-	27.68	38.41	-	-	27.68	38.41
<b>Total</b>	<b>-</b>	<b>-</b>	<b>27.68</b>	<b>38.41</b>	<b>-</b>	<b>-</b>	<b>27.68</b>	<b>38.41</b>
<b>TRADE RECEIVABLES</b>								
Schneider Electric India Private Limited, India {Provision for doubtful trade receivables amounting to Rs. 11.81 million (March 31, 2020 - Rs. 13.06 million)}	-	-	509.59	507.40	-	-	509.59	507.40
PT. Schneider Indonesia	-	-	103.47	1.45	-	-	103.47	1.45
Schneider Electric Singapore Pte. Limited, Singapore	35.87	22.68	-	-	-	-	35.87	22.68
Schneider Electric Industries SAS, France {Provision for doubtful trade receivables amounting to Rs. 0.48 million (March 31, 2020 - Rs. 0.48 million)}	63.87	17.98	-	-	-	-	63.87	17.98
Others {Provision for doubtful trade receivables amounting to Rs. 47.45 million (March 31, 2020 - Rs. 39.31 million)}	-	-	262.55	287.38	-	-	262.55	287.38
<b>Total</b>	<b>99.74</b>	<b>40.66</b>	<b>875.61</b>	<b>796.23</b>	<b>-</b>	<b>-</b>	<b>975.35</b>	<b>836.89</b>
<b>OTHER FINANCIAL ASSETS</b>								
Schneider Electric France SAS	-	-	0.81	8.55	-	-	0.81	8.55
Schneider Electric Infrastructure Limited Emp Group Gratuity Assurance Scheme	-	-	-	35.93	-	-	-	35.93
<b>Total</b>	<b>-</b>	<b>-</b>	<b>0.81</b>	<b>44.48</b>	<b>-</b>	<b>-</b>	<b>0.81</b>	<b>44.48</b>

1. The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the company as a whole. Further it includes share based payments recognised under IND AS.

2. In addition to the above transactions, Schneider Electric Industries SAS, France (the ultimate holding company) has given letter of comfort to banks of the Company based on which banks have given unsecured loan facilities (at the prevailing interest rate) to the Company. This letter is not intended as a legal guarantee on the part of the ultimate holding company.